



NOTICE OF FUNDING AVAILABILITY

The PUERTO RICO HOUSING FINANCE AUTHORITY (PRHFA or Authority), announces a Notice of Funding Availability (NOFA) for assistance under these programs for new construction and rehabilitation of low-income rental housing:

- Low-Income Housing Tax Credit (LIHTC)
- Home Investment Partnerships (HOME)
- Housing Trust Fund (HTF)
- Community Development Block Grant-Mitigation (CDBG-MIT) Leverage to LIHTC Program

The NOFA seeks to leverage diverse funds, with criteria that will result in allocating multiple financing sources to projects that meet the State Housing Plan priorities. The LIHTC and funds available for this NOFA are:

Low-Income Housing Tax Credits

Per capita annual LIHTC be available for allocation \$23,467,038 (based on 2025 population and per capita LIHTC figures)

Undesignated LIHTCNonprofit Set-Aside

\$18,872,255

HOME funds

\$4,594,783

Housing Trust Fund

\$10,492,002 \$619,615

CDBG-MIT - Leverage to LIHTC Program

\$83,797,630

This NOFA is released pursuant to the Authority's 2025 Qualified Allocation Plan (2025 QAP), HOME/HTF Action Plan and CDBG-MIT State Action Plan and program guidelines. It is consistent with the funding priorities therein established. Developers and investors are invited to participate and provide direly needed rental housing to low-income families in Puerto Rico. Beginning October 28, 2025, copy of the Application Package, filing instructions and all documents and forms required to apply for assistance will be available for download, at the Internet portal of the Authority: www.afv.pr.gov

Registration is required to <u>apply</u> under this NOFA. Any applicant interested in furthering a proposal will submit a written request for an application number from the Authority at our <u>Customer Service Offices-Reception Desk located on the 1st Floor of the Economic Development Bank Building at Urb. Altamira, 638 Aldebarán Street in San Juan, working days, from 8:00 am until 3:30 pm.</u>

The written request must indicate: (1) Developer's name and address (postal and physical), (2) Contact Person name along with the phone number and email, (3) Project's name, (4) Project's physical address, and (5) payment of \$100 (only manager's checks and money orders payable to the Authority will be accepted). After the \$100 payment is recorded Authority's personnel will contact you to finalize the registration process; you will receive an email from 2025qap.application@afv.pr.gov with the designated application number and further instructions to complete the Application Package.

Proposals will only be accepted until <u>January 30, 2026 by 3:30 PM</u>, without exceptions. Every Application and its corresponding supporting documentation must be filed in digital media (USB drive) using the format specified in the Application Package. Completed proposals, along with the payment of the corresponding filing and application fees (only manager's checks and money orders payable to the Authority will be accepted) must be delivered to the Authority's <u>Customer Service Offices-Reception Desk located on the 1st Floor of the Economic Development Bank Building at Urb. Altamira, 638 Aldebarán Street in San Juan; working days, from 8:00am until 3:30 pm. NO APPLICATIONS WILL BE ACCEPTED AFTER THE SUBMISSION DEADLINE.</u>

We encourage applicants to review the information contained in the 2025 QAP, the HOME/HTF AP, CDBG-MIT State Action Plan & program guidelines and any other applicable rule before submitting.

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