# ANNEX H: ACCOUNTANT’S OPINION LETTER

**[THIS FORM MUST BE INCLUDED WITH THE APPLICATION]**

**[ACCOUNTANT'S LETTERHEAD]**

Insert Date

Puerto Rico Housing Finance Authority

P O Box 71361

San Juan, PR 00936-8461

**Low-Income Housing Tax Credit Program**

Project:

Owner:

Gentlemen:

In connection with the application filed with the Authority by **(the "Owner")** for low-income housing credits made available pursuant to Section 42 of the Internal Revenue Code of 1986, as amended, for low-income units in **(insert number of buildings in development)** building(s) in the proposed reference Development, the undersigned, have made the following reviews:

1. Review of the provisions of the Internal Revenue Code of 1986, as amended (**Code**), and the regulations promulgated pursuant thereto (**Regulations**) applicable to low-Income housing credits.
2. Review of each computation of credits submitted to you by the owner with respect to each applicable type of credit for each building of the development.
3. Review, made with the Owner, of the projections, facts and circumstances with respect to the computations of the amount of each applicable type of credit for each building in accordance with the applicable provisions of the Code and the Regulations

Based upon the foregoing reviews, we, the undersigned, are of the opinion that the computations have been made and calculated in conformity with the applicable provisions of the Code and Regulations.

Sincerely,

/s/ Independent Auditor

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| City, State |
|  |
| Date |