PUBLIC NOTICE NOFA 2020



On September 24, 2020, the Puerto Rico Housing Finance Authority (AFV) issued a Notice of Funding Availability (NOFA 2020) for assistance under the Low-Income Housing Tax Credits (4%-LIHTC, Subject To Exempt Bond Financing) and the Community Development Block Grant for Disaster Recovery (CDBG-DR) Gap to LIHTC Programs.

Upon consideration of several facts and issues brought to our attention, the PRHFA has decided to extend the closing date of the NOFA 2020. We are hoping that this determination will encourage and facilitate more participation, and in turn result the development of more and better low-income housing rental projects in Puerto Rico.

Therefore, we hereby inform that the closing of the 2020 Cycle has been extended until November 20. 2020.

Any applicant interested in furthering a proposal must send an email to 2020lihtc.cdbqdr.application@afv.pr.gov

The email must include: Project's name, Owner's name, and address (physical and postal); Owner's EIN; Phone number, email, and amount to be paid. PRHFA's personnel will contact you within 1 to 3 working days and finalize the transaction. These personnel will only handle payments any other questions regarding this NOFA should be addressed to the contacts Istad below. After the payment of \$100 for the application package is registered, you will receive, by e-mail, a link to access the application forms along with filing instructions.

Registration is required to apply under NOFA. Proposals will be accepted through 5:00PM of November 20, 2020. Upon payment and recording of the filing and application fees you will request access to the Grant Management System (Canopy), sending an email to helpdeskpr@hornellp.com; then the Grant Manager will provide a form, that it is privileged information, that must be completed by the applicant, this process will take one (1) or two (2) days; the Grant Manager will create the account and sends an email providing a link to download and install Canopy on your computer. The system will be open until 5:00pm of the submission deadline.

We encourage applicants to review the information contained in the 2020 QAP, Puerto Rico State Housing Plan, the Action Plan & CDBG-DR Gap to LIHTC Program Guidelines, and any other applicable rule before submitting.

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